

INFORMATION BULLETIN #77

SALES TAX

NOVEMBER 2008

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SUBJECT: Sales Tax Returns Filed Monthly if the Retail Merchant Is Remitting by Electronic Funds Transfer

REFERENCE: IC 6-2.5-6-1

EFFECTIVE DATE: January 1, 2009

HEA 1125-2008 effective Jan. 1, 2009, provides that retail merchants that remit sales tax through electronic funds transfer (EFT) are required to file a monthly return at the same time the remittance is due the Department.

The monthly return requirement eliminates the quarterly recap retail merchants were required to file in the past. It is recommended that retail merchants required to file the monthly return file their return using INtax (Indiana Tax Center) through the Department's Web site.

The collection allowance to which a retail merchant is entitled will not change. The collection allowance is based on the prior fiscal year collections and will be the same throughout the calendar year.



John Eckart
Commissioner